

BOROUGH OF MENDHAM
MORRIS COUNTY, NEW JERSEY

RESOLUTION #105-2020

RESOLUTION INCREASING THE BID THRESHOLD TO \$44,000 AND QUOTE THRESHOLD TO \$6,600 FOR CONTRACTS SUBJECT TO PUBLIC BIDDING UNDER THE LOCAL PUBLIC CONTRACTS LAW

WHEREAS, pursuant to N.J.S.A. 40A:11-3(c) the State Treasurer increased the bid threshold from \$40,000 to \$44,000 effective July 1, 2020 for contracting units subject to the Local Public Contracts Law for municipalities that have appointed a Qualified Purchasing Agent (QPA); and

WHEREAS, as a result, the quote threshold for the municipalities with a QPA has increased from \$6,000 to \$6,600 (15% of the \$44,000 QPA bid threshold); and

WHEREAS, the Borough has appointed a QPA in accordance with N.J.S.A. 40A:11-9(b); and

WHEREAS, the Borough Council finds it is in the interest of efficiency and economy to raise the Borough's bid threshold to \$44,000.00 and the quote threshold to \$6,600.00.

BE IT RESOLVED by the Mayor and Council of the Borough of Mendham, in the County of Morris and State of New Jersey, that in accordance with N.J.S.A. 40A:11-3(c), the Borough's bid threshold is hereby increased to \$44,000.00 and the Borough's quote threshold increased to \$6,600.00; and

BE IT FURTHER RESOLVED, that such contracts as may be awarded under this Resolution shall comply with all other applicable laws, including but not limited to certification of funds by the Chief Financial Officer where required.

Dated: July 15, 2020